



**MINUTES OF THE FORTY-FOURTH ANNUAL MEETING OF THE  
NORTH CAROLINA RATE BUREAU HELD VIRTUALLY VIA WEBINAR  
OCTOBER 19, 2021**

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MEMBERS PRESENT

REPRESENTED BY

Allstate Insurance Company

Agent Alliance Insurance Company

Allstate Indemnity Company

Allstate Insurance Company

Allstate Northbrook Indemnity Company

Allstate Property & Casualty Insurance Company

Allstate Vehicle and Property Insurance Company

Century-National Insurance Company

Direct Insurance Company

Direct National Insurance Company

Encompass Indemnity Company

Esurance Insurance Company

First Colonial Insurance Company

Imperial Fire and Casualty Insurance Company

Integon Casualty Insurance Company

Integon General Insurance Corporation

Integon Indemnity Corporation

Integon National Insurance Company

Integon Preferred Insurance Company

MIC General Insurance Corporation

National General Assurance Company

National General Insurance Company

National General Insurance Online, Inc.

New South Insurance Company

American Assets Group

Explorer Insurance Company

Insurance Company of the West

American Bankers Insurance Co of Florida

American Bankers Insurance Company of Florida

American Security Insurance Company

Standard Guaranty Insurance Company

Virginia Surety Company Inc

American Family Insurance Group

Permanent General Assurance Corporation

Permanent General Assurance Corporation of Ohio

The General Automobile Insurance Company

Homesite Insurance Company

Patrick Weil

Rick Pierce

Chris Gumaer

Christy Hradek

Gary Wierzbicki

Addam Sentz

Robert DeViere

Brian Gill

Ada Mann

Debralyynn Kahikina

Bing Li

Lincoln Mitchell

American Home Assurance Company	
AIG Assurance Company	Ira Feuerlicht
AIG Property Casualty Company	Wavel Howell
AIU Insurance Company	
American Home Assurance Company	
Blackboard Insurance Company	
Commerce & Industry Insurance Company	
Granite State Insurance Company	
Insurance Company of the State of Pennsylvania	
National Union Fire Insurance Company of Pittsburg Pennsylvania	
New Hampshire Insurance Company	
Stratford Insurance Company	
Amica Mutual Insurance Company	
Amica Mutual Insurance Company	Andrew Connors
Auto Owners Group	
Atlantic Casualty Insurance Company	Christopher Frisbie
Auto Owners Insurance Company	Mark Caughron
Owners Insurance Company	
Builders Group	
Builders Alliance Insurance Company	Chris Wetzel
Builders Mutual Insurance Company	
Builders Premier Insurance Company	
Carolina Motor Club Group	
The Members Insurance Company	Jim McCafferty
Universal Insurance Company	
Erie Insurance Exchange	
Erie Insurance Company	Joseph Gennuso
Erie Insurance Company of New York	
Erie Insurance Exchange	
Erie Insurance Property & Casualty Company	
Flagship City insurance Company	
Farmers Insurance Group	
21st Century Advantage Insurance Company	Chris Lee
21st Century Casualty Company	Matthew York
21st Century Centennial Insurance Company	Sarah Shaw
21st Century Insurance Company	
21st Century North America Insurance Company	
21st Century Premier Insurance Company	
Economy Fire & Casualty Company	
Economy Preferred Insurance Company	
Economy Premier Assurance Company	
Farmers Casualty Insurance Company	
Farmers Direct Property & Casualty Insurance Company	
Farmers Insurance Exchange	

Farmers Property & Casualty Insurance Company  
Foremost Insurance Company Grand Rapids MI  
Foremost Property & Casualty Insurance Company  
Foremost Signature Insurance Company  
Mid Century Insurance Company  
Toggle Insurance Company  
Truck Insurance Exchange  
GEICO Indemnity Company  
Amguard Insurance Company  
Berkshire Hathaway Direct Insurance Company  
Berkshire Hathaway Homestate Insurance Company  
Berkshire Hathaway Specialty Insurance Company  
California Insurance Company  
Central States Indemnity Company of Omaha  
Eastguard Insurance Company  
GEICO Advantage Insurance Company  
GEICO Casualty Company  
GEICO Choice Insurance Company  
GEICO General Insurance Company  
GEICO Indemnity Company  
GEICO Secure Insurance Company  
General Reinsurance Corporation  
General Star National Insurance Company  
Genesis Insurance Company  
Government Employees Insurance Company  
National Indemnity Company  
National Liability & Fire Insurance Company  
Norguard Insurance Company  
Oak River Insurance Company  
Old United Casualty Company  
Pennsylvania Insurance Company  
Princeton Insurance Company  
Radnor Specialty Insurance Company  
Redwood Fire and Casualty Insurance Company  
U.S. Underwriters Insurance Company  
United States Liability Insurance Company  
Wellfleet Insurance Company  
Wellfleet New York Insurance Company  
Hartford Fire Insurance Company  
Hartford Accident & Indemnity Company  
Hartford Casualty Insurance Company  
Hartford Fire Insurance Company  
Hartford Insurance Company of Illinois  
Hartford Insurance Company of Southeast  
Hartford Insurance Company of the Midwest

Jason Wallace  
Marisue Newman

Eric Mize  
Michael Salvatore

Hartford Underwriters Insurance Company	
Maxum Casualty Insurance Company	
Navigators Insurance Company	
New England Insurance Company	
Nutmeg Insurance Company	
Property & Casualty Insurance Company of Hartford	
Sentinel Insurance Company Ltd	
Trumbull Insurance Company	
Twin City Fire Insurance Company	
Kemper Independence Insurance Company	
Alpha Property & Casualty Insurance Company	Robert Zarter
Infinity Insurance Company	Jennifer Stanfield
Kemper Independence Insurance Company	
Merastar Insurance Company	
Response Insurance Company	
Response Worldwide Insurance Company	
United Casualty Insurance Company of America	
Unitrin Auto & Home Insurance Company	
Unitrin Direct Property & Casualty Company	
Unitrin Safeguard Insurance Company	
Liberty Mutual Insurance Company	
American Economy Insurance Company	Mark Ford
American Fire & Casualty Company	Edwin Herrera
American States Insurance Company	
American States Preferred Insurance Company	
Colorado Casualty Insurance Company	
Employers Insurance Company of Wausau	
Excelsior Insurance Company	
First Liberty Insurance Corporation	
First National Insurance Company of America	
General Insurance Company of America	
Ironshore Indemnity Inc	
Liberty Insurance Corporation	
Liberty Insurance Underwriters Inc	
Liberty Mutual Fire Insurance Company	
Liberty Mutual Insurance Company	
Liberty Mutual Mid-Atlantic Insurance Company	
Liberty Mutual Personal Insurance Company	
LM General Insurance Company	
LM Insurance Corporation	
LM Property & Casualty Insurance Company	
Midwestern Indemnity Company	
Montgomery Mutual Insurance Company	
Netherlands Insurance Company	
Ohio Casualty Insurance Company	

Ohio Security Insurance Company	
Peerless Indemnity Insurance Company	
Peerless Insurance Company	
SAFECO Insurance Company of America	
SAFECO Insurance Company of Indiana	
Wausau Business Insurance Company	
Wausau Underwriters Insurance Company	
West American Insurance Company	
Nationwide Mutual Insurance Company	
Allied Insurance Company of America	Christine Hague
Allied Property & Casualty Insurance Company	Brittney Bell
AMCO Insurance Company	Casie D'silva
Crestbrook Insurance Company	Jennifer Sloey
Depositors Insurance Company	John-Michael Gillivan
Freedom Specialty Insurance Company	Samuel Fouse
Harleysville Insurance Company	Sara Behrend
Harleysville Preferred Insurance Company	
Harleysville Worcester Insurance Company	
National Casualty Company	
Nationwide Affinity Insurance Company of America	
Nationwide Agribusiness Insurance Company	
Nationwide Assurance Company	
Nationwide General Insurance Company	
Nationwide Insurance Company of America	
Nationwide Insurance Company of Florida	
Nationwide Mutual Fire Insurance Company	
Nationwide Mutual Insurance Company	
Nationwide Property & Casualty Insurance Company	
Scottsdale Indemnity Company	
Victoria Fire & Casualty Company	
North Carolina Farm Bureau Mutual Insurance Company	
Farm Bureau Insurance Company of North Carolina	Allen Houck
North Carolina Farm Bureau Mutual Insurance Company	Roger Batdorff
Pennsylvania National Insurance Group	
Penn National Security Company	Lynette Prosser
Pennsylvania National Mutual Casualty Insurance Company	Teresa Burroughs
	James Sizemore
Progressive Casualty Insurance Company	
American Strategic Insurance Company	Kevin McGee
National Continental Insurance Company	
Progressive Advanced Insurance Company	
Progressive American Insurance Company	
Progressive Casualty Insurance Company	
Progressive Direct Insurance Company	
Progressive Max Insurance Company	

Progressive Northern Insurance Company	
Progressive Northwestern Insurance Company	
Progressive Preferred Insurance Company	
Progressive Premier Insurance Company of Illinois	
Progressive Southeastern Insurance Company	
Progressive Universal Insurance Company	
United Financial Casualty Company	
Sentry Insurance Group	
Dairyland American Insurance Company	Reva Tevaarwerk
Dairyland Insurance Company	
Dairyland National Insurance Company	
Florists Mutual Insurance Company	
Middlesex Insurance Company	
Peak Property & Casualty Insurance Corporation	
Point Insurance Company	
Sentry Casualty Company	
Sentry Insurance Company	
Sentry Select Insurance Company	
Viking Insurance Company of Wisconsin	
State Farm Mutual Automobile Insurance Company	
MGA Insurance Company Inc	Jeff Clinch
State Farm Fire & Casualty Company	
State Farm General Insurance Company	
State Farm Mutual Automobile Insurance Company	
The Travelers Indemnity Company	
Discover Property & Casualty Insurance Company	Molly Bowtruczuk
Farmington Casualty Company	Amy Modic
Fidelity & Guaranty Insurance Underwriters Inc	
Fidelity and Guaranty Insurance Company	
Northland Casualty Company	
Northland Insurance Company	
Select Insurance Company	
St Paul Guardian Insurance Company	
St Paul Mercury Insurance Company	
St Paul Protective Insurance Company	
St. Paul Fire & Marine Insurance Company	
Standard Fire Insurance Company	
The Automobile Insurance Company of Hartford, Connecticut	
The Charter Oak Fire Insurance Company	
The Phoenix Insurance Company	
The Travelers Indemnity Company	
The Travelers Indemnity Company of America	
The Travelers Indemnity Company of Connecticut	
Travco Insurance Company	
Travelers Casualty & Surety Company	

Travelers Casualty & Surety Company of America  
Travelers Casualty Company  
Travelers Casualty Company of Connecticut  
Travelers Casualty Insurance Company of America  
Travelers Commercial Casualty Company  
Travelers Commercial Insurance Company  
Travelers Constitution State Insurance Company  
Travelers Home & Marine Insurance Company  
Travelers Personal Insurance Company  
Travelers Personal Security Insurance Company  
Travelers Property Casualty Company of America  
Travelers Property Casualty Insurance Company  
United States Fidelity & Guaranty Company  
United Insurance Holdings Group  
    United Property & Casualty Insurance Company  
United Services Automobile Association Group  
    Garrison Property & Casualty Insurance Company  
    United Services Automobile Association  
    USAA Casualty Insurance Company  
    USAA General Indemnity Company

Hollie Davis

David Case  
Albert Soto  
Raymond Rabel  
Ben Drawert

OTHERS PRESENT

Milliman

ISO/Verisk

Paschal Law, PA  
Special Guest  
Young Moore and Henderson, P.A.

Staff

REPRESENTED BY

Paul Anderson  
Eric Krafcheck  
Paul Ericksen  
Dave DeNicola  
David Markowitz  
Brett Moberg  
Kathy Olcese  
Sandee Perfetto  
Jared Smollik  
Raul Retian  
Isaac Wash  
Robert Paschal  
Art Lyon  
Brian Beverly  
Mickey Spivey  
Sydney Plummer  
Joanna Biliouris  
Tom Burns  
Shelley Chandler  
Jarred Chappell  
Terry Collins  
Edith Davis  
Ray Evans  
Vicki Godbold  
Bart Iannetta

Keri Johnson  
Lynne Mays  
Andy Montano  
Karen Ott  
Allison Smart  
Natasha Sumter  
Amy Tart  
Rebecca Williams

Two-hundred nine (209) other companies were represented by proxy.

The meeting convened as scheduled, Mr. Houck of North Carolina Farm Bureau Mutual Insurance Company, Chair of the Governing Committee, presiding.

Attention was directed to the Rate Bureau's Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements.

Ms. Biliouris announced that there was a quorum.

#### 1. Annual Report

Mr. Evans reviewed and commented on the 2021 Annual Report, a copy of which is attached hereto. Mr. Evans highlighted the objectives of the Rate Bureau, including 1) adequate rates and up to date rules, manuals, and forms in all lines; 2) increasing efficiencies to make it easier for its customers to work with the Bureau; 3) improving effectiveness and controlling costs for Rate Bureau operations; 4) improving communications with Rate Bureau committees and task forces; and 5) optimizing the effectiveness of its vendor management strategy.

He noted that 2021 was a successful year due to 1) dedicated associates; 2) talented and hard-working management staff; 3) sophisticated electronic environment; 4) skilled and knowledgeable counsel and consultants; and 5) concern for our customers.

Mr. Evans also reviewed challenges this year, including the remote work environment, the need to repopulate the office, and achieving adequate rates. He outlined areas that the industry is monitoring, including 1) climate change, 2) risk-based pricing and proxy discrimination; 3) diversity, equity, and inclusion; 4) ESG investing; and 5) legislative initiatives.

Ms. Biliouris reviewed the accomplishments of the Bureau since the last annual meeting, noting 1) recent filing activity, including approved and pending filings; 2) updates to the Bureau's website; 3) settlement of the 2020 Dwelling filing resulting in a 7.6% statewide rate change; 4) expanded functionality for the Manage Data web application for workers compensation data reporting; 5) enhancements to the Bureau's ManageAR web application to improve the quality of assigned risk applications; and 5) the Bureau's input in the Ha v Nationwide case, which helped lead to a favorable ruling for the industry.

Mr. Art Lyon was recognized for his expansive contributions to the Bureau and the insurance industry over the last 40 years in North Carolina and was congratulated on his retirement.

#### 2. Governing Committee Election

Mr. Feuerlicht, Chair of the Nominating Committee, reported that the Nominating Committee, comprised of Allstate Insurance Company, American Home Assurance Company, and Public Member, Dascheil Propes, recommended the following companies to serve a second three-year term on the Governing Committee:



Progressive Insurance Company for the stock company position and Builders Mutual Insurance Company for the non-stock company position. He reported that the Nominating Committee recommends Kemper Independence Insurance Company as nominee for re-election to their first term as a stock company. It was noted that Kemper Independence Insurance Company had been elected earlier this year to serve out National General Insurance Corporation's unexpired term and is eligible for re-election to its first full three-year term. He further reported that the Nominating Committee recommends the following new company to be elected to serve on the Governing Committee: Nationwide Mutual Insurance Company for the non-stock company position. The floor was opened for additional nominations and there were none.

Following motions to close the nominations and to elect the recommended slate, the companies recommended by the Nominating Committee were elected to three-year terms on the Governing Committee.

3. Other Business

Mr. Evans announced he is retiring in March 2022 and was recognized for over twenty years of leadership at the NC Rate Bureau.

4. Adjournment

There was no further business, and the meeting was adjourned.

Respectfully Submitted,



Joanna Biliouris

Chief Operating Officer  
North Carolina Rate Bureau

JB:ko  
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11/8/21